

**PROJECT FACILITIES DESCRIPTION**

1. Wastewater Collection System to unsewered areas at three (3) locations:
  - Robin Hill/Grays Lane
  - Country Place
  - Indian Creek/Frank Willis
  
2. WWTP improvements as required by OEPA – NOV Compliance Schedule dated 10/16/15, including:
  - EQ Facilities
  - Flow splitters
  - Upgraded disinfection
  - Enhanced influent/effluent pumping
  - Fine screens for enhanced clarifier performance

**CONSTRUCTION CONTRACT(S)**

- Unger Construction Ltd. (Wastewater Collection) . . . . . \$1,134,425.00
  
- Excel Fluid Group (Grinder Pumps) . . . . . \$ 200,640.00

**TERM SHEET**

*Note: The term sheet will be generated by OWDA after the loan is approved at the board meeting.*

New OWDA Procedures:

*see attached Financial Analysis to estimate Annual Debt Service Costs.*

**ESTIMATED OWDA TERM SHEET CALCULATIONS**

**Total Project Costs:     \$1,903,500**

◆ Construction – Sewers	\$1,335,065
◆ Construction – WWTP	\$100,000 (est.)
◆ Contingency	\$143,500
◆ Repay Planning Loan	\$227,000
◆ Construction Services	\$91,300
◆ OWDA Fee	\$6,635

**30-Year Loan Amortization (OWDA – 3 Options)\***

	<u><b>0.8%</b></u>	<u><b>2.3%</b></u>	<u><b>2.8%</b></u>
Annual Payments	\$71,495	\$88,188	\$94,205
Attribute to WWTP (\$142,000)	(\$5,335)	(\$6,578)	(\$7,028)
	\$66,160 (Best Case)	\$81,610	\$87,177 (Worst Case)

*These costs offset by \$172,000 Annual Debt Reduction.*

\*Previous estimate provided to Village - \$86,600 per year (without WWTP).