VILLAGE OF NEW RICHMOND RESOLUTION NO. 2020-14

RESOLUTION AMENDING RESOLUTION 2020-12 AFFIRMING THAT FUNDS RECEIVED FROM THE STATE OF OHIO RELATIVE TO SENATE BILL 310 (NOW HOUSE BILL 481) AND THE FEDERAL CARES ACT MAY BE EXPENDED ONLY TO COVER COSTS CONSISTENT WITH THE REQUIREMENTS OF SECTION 5001 OF THE "CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT," AS DESCRIBED IN 42 U.S.C. 601(D), AND ANY APPLICABLE REGULATIONS

WHEREAS, the United States Congress has passed into law the Federal CARES Act in order to provide for economic assistance to communities dealing with the COVID-19 Pandemic; and

WHEREAS, the Ohio Senate has passed Senate Bill 310 which has been modified and replaced by House Bill 481 which has been signed by the Governor and which provides a formula for distribution of Federal CARES Act funding to local governments, including townships; and

WHEREAS, House Bill 481 distributes \$350 million of the potential \$1.2 billion Federal CARES Act funding immediately, with subsequent distributions yet to be determined; and

WHEREAS, this revenue must be put in a separate fund and cannot be co-mingled with other revenue and will be distributed; and

WHEREAS, to receive funding pursuant to House Bill 481, a municipality must adopt a resolution affirming that funds received may be expended only to cover costs consistent with the requirements of section 5001 of the "Coronavirus Aid, Relief, and Economic Security Act," as described in 42 U.S.C. 601(d), and any applicable regulations; and

WHEREAS, after passage of such resolution and certification to the county auditor and Ohio Office of Budget and Management, funding will then be distributed to municipalities through the LGF formula.

NOW, THEREFORE, BE IT RESOLVED, by the Village Council of the Village of New Richmond, Clermont County, Ohio, as follows;

- SECTION 1: The Village of New Richmond shall via the adoption of this resolution affirm that funds received by the Village of New Richmond relative to the passage of House Bill 481 and the Federal CARES Act may be expended only to cover costs consistent with the requirements of section 5001 of the "Coronavirus Aid, Relief, and Economic Security Act," as described in 42 U.S.C. 601(d), and any applicable regulations.
- SECTION 2: The Council directs the Village of New Richmond Clerk of Council to certify a copy of this resolution to the Clermont County Auditor and the Ohio Office of Budget and Management immediately.

SECTION 3: Following a three-fourths majority vote, the Council hereby dispenses with the requirement that this resolution be read on two other separate days and authorizes the adoption of this resolution upon its first reading.

SECTION 4 That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code.

SECTION 5: This resolution shall take effect at the earliest period allowed by law.

Adopted: July <u>//</u>, 2020

Village Council	Vote of Council
Mary Allen:present	<u>yes</u>
Larry Prues:	yes
Melanie Slade: <u>present</u>	yes
Becky Ploucha:	yes
Gary Skeene: present	yes_

AUTHENTICATION

This is to certify that this is a resolution which was duly passed, and filed with the Village of New Richmond Clerk of Council this __/___ day of July, 2020.

ATTEST:

Glenn Ewing, Mayor

Theresa Leigh, Clerk of Council

APPROVED AS TO FORM:

Scott Sollmann, Village Law Director