

VILLAGE OF NEW RICHMOND, OHIO
RESOLUTION NO. 2023 - 03

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR, VILLAGE OF NEW RICHMOND, TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF NEW RICHMOND FOR PLANNING, DESIGN OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

WHEREAS, the Village of New Richmond seek to upgrade its existing water facilities; and

WHEREAS, the Village of New Richmond intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning, design and construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Village Council of the Village of New Richmond, Ohio:

Section I. That the Village Administrator be and is hereby authorized to apply for a WSRLA loan, sign all documents for and water into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities on behalf of the Village of New Richmond, Ohio;

Section II. That the dedicated-source of repayment will be User Fees;

Section III. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

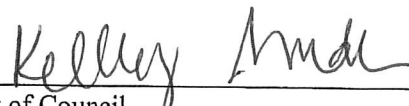
Adopted this 10th day of January 2023.

VILLAGE OF NEW RICHMOND



Mayor

I hereby certify that the foregoing is a true and exact reproduction of Resolution No 2023-03 adopted by the Legislative Authority for the Village of New Richmond, Ohio at its regular meeting on this 10th day of January 2023.



Clerk of Council

01-10-2023

Date Certified



Scott Solthmann / Solicitor