

PROJECT FACILITIES DESCRIPTION

1. Wastewater Collection System to unsewered areas at three (3) locations:
 - Robin Hill/Grays Lane
 - Country Place
 - Indian Creek/Frank Willis

2. WWTP improvements as required by OEPA – NOV Compliance Schedule dated 10/16/15, including:
 - EQ Facilities
 - Flow splitters
 - Upgraded disinfection
 - Enhanced influent/effluent pumping
 - Fine screens for enhanced clarifier performance

CONSTRUCTION CONTRACT(S)

- Unger Construction Ltd. (Wastewater Collection) \$1,134,425.00

- Excel Fluid Group (Grinder Pumps) \$ 200,640.00

TERM SHEET

Note: The term sheet will be generated by OWDA after the loan is approved at the board meeting.

New OWDA Procedures:

see attached Financial Analysis to estimate Annual Debt Service Costs.

ESTIMATED OWDA TERM SHEET CALCULATIONS

Total Project Costs: \$1,903,500

◆ Construction – Sewers	\$1,335,065
◆ Construction – WWTP	\$100,000 (est.)
◆ Contingency	\$143,500
◆ Repay Planning Loan	\$227,000
◆ Construction Services	\$91,300
◆ OWDA Fee	\$6,635

30-Year Loan Amortization (OWDA – 3 Options)*

	<u>0.8%</u>	<u>2.3%</u>	<u>2.8%</u>
Annual Payments	\$71,495	\$88,188	\$94,205
Attribute to WWTP (\$142,000)	(\$5,335)	(\$6,578)	(\$7,028)
	\$66,160 (Best Case)	\$81,610	\$87,177 (Worst Case)

These costs offset by \$172,000 Annual Debt Reduction.

*Previous estimate provided to Village - \$86,600 per year (without WWTP).